

# Personal income last published on September 25, 2018.

The population of Illinois in 2017 was 12,802,023. Its rank was 6th in the nation.

## Per Capita Personal Income

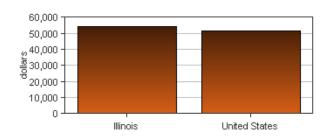
In 2017, Illinois had a per capita personal income (PCPI) of \$54,203. This PCPI ranked 14th in the United States and was 105 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 3.3 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of Illinois was \$42,422 and ranked 12th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.5 percent. The compound annual growth rate for the nation was 2.6 percent.

#### Personal Income

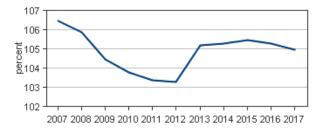
In 2017, Illinois had a personal income of \$693,914.0\*. This personal income ranked 5th in the United States. In 2007, the personal income of Illinois was \$538,588.1\* and ranked 5th in the United States.

# Illinois

### Per Capita Personal Income, 2017



# Per Capita Income as a Percent of the United States



|          | 2016-2017 percent change | 2007-2017<br>CAGR |  |  |
|----------|--------------------------|-------------------|--|--|
| Illinois | 3.0 %                    | 2.6 %             |  |  |
| U.S.     | 4.4 %                    | 3.4 %             |  |  |

CAGR: compound annual growth rate

<sup>\*</sup>Personal income estimates are in millions of dollars, not adjusted for inflation.

## Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Illinois.

### 2016-2017 percent change

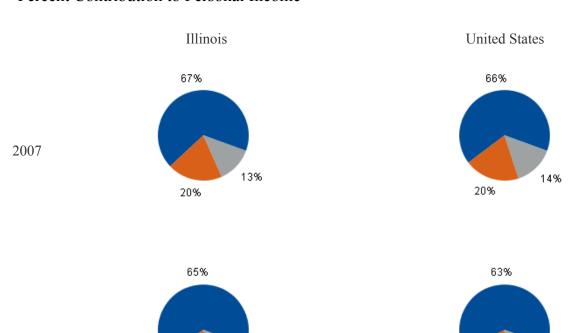
#### 2007-2017 CAGR

17%

20%

|                                    | Illinois | U.S.  |                                    | Illinois                          | U.S.  |
|------------------------------------|----------|-------|------------------------------------|-----------------------------------|-------|
| Net earnings                       | 2.6 %    | 4.7 % | Net earnings                       | 2.1 %                             | 3.0 % |
| Dividends, interest, and rent      | 4.4 %    | 4.7 % | Dividends, interest, and rent      | 2.9 %                             | 3.6 % |
| Personal current transfer receipts | 3.0 %    | 2.9 % | Personal current transfer receipts | 4.1 %                             | 5.2 % |
|                                    |          |       | CAGR: compound annual gro          | CAGR: compound annual growth rate |       |

### Percent Contribution to Personal Income



15%



20%

2017

### Gross Domestic Product (GDP) by State

In 2017, Illinois current-dollar GDP was \$822,539.6 million and ranked 5th in the United States. In 2007, Illinois GDP was \$647,862.1 million and ranked 5th in the United States.

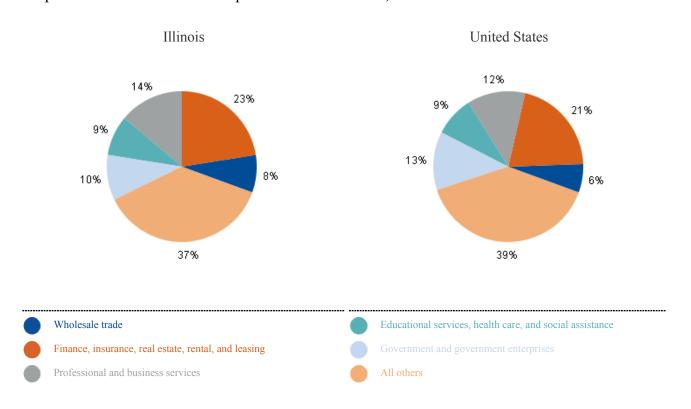
In 2017, Illinois real GDP grew 0.4 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for Illinois real GDP was 0.4 percent; the compound annual growth rate for the nation was 1.5 percent.

### GDP by State for Industries

In 2017, the largest industry in Illinois was finance, insurance, real estate, rental, and leasing. This industry accounted for 22.6 percent of Illinois GDP and had a 2.1 percent real decline. The second largest industry was professional and business services, which accounted for 13.8 percent of Illinois GDP and had 3.2 percent real growth.

The largest contributor to real GDP growth in Illinois was professional and business services. This industry accounted for 0.43 percentage point of the total growth in real GDP. The second largest contributor was wholesale trade. This industry accounted for 0.21 percentage point of the total growth in real GDP.\*

Top Five State Industries as a percent of Total GDP, 2017



<sup>\*</sup> The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.